

## Your Property Taxes at Work in Our Public Schools

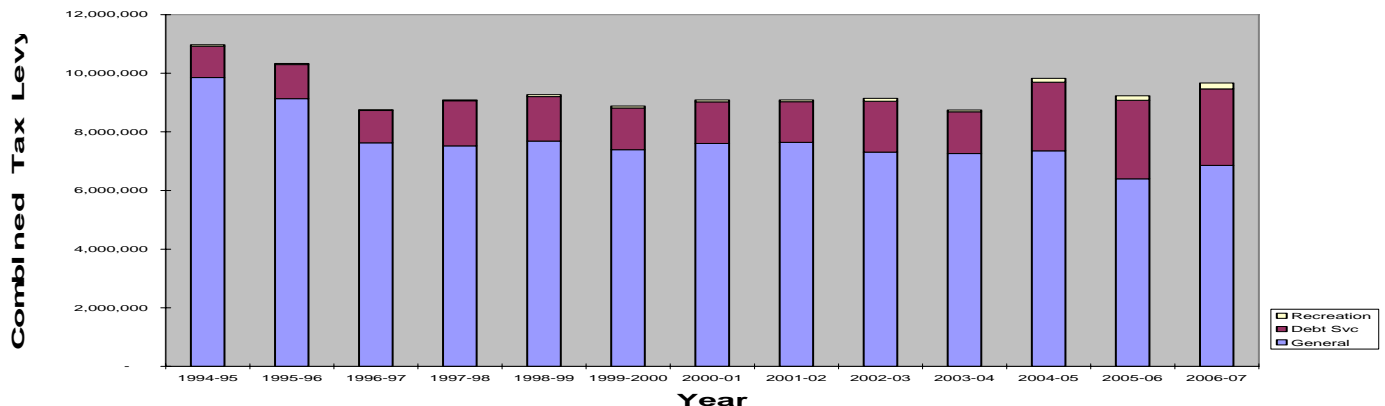
The School District of Cudahy's 2006-07 tax levy is \$9,668,197, an increase of \$433,805 over last year's levy of \$9,234,392. This represents a 4.7% increase from last year, but 1.6% (\$158,244) less than the 2004-05 tax levy. The changes in tax levy are created primarily by the difference in the State-imposed Revenue Cap calculation and the amount of State Aid supplied by the State of Wisconsin to Cudahy Schools. The "gap" between these two values is the tax levy, or "local effort".

The good news is that the property values in Cudahy have grown significantly, (up 9.1% from last year) including the addition of former TIF district property that is now available for supporting all taxing jurisdiction levies. The District's property tax rate per \$1,000 of equalized property value (E.V.) has dropped from over \$20.00 in 1994-95 to \$9.53 this year. This represents a 4.1% decrease over last year's rate of \$9.94.

Tax Year	Tax Levy	Tax Levy Change		Tax Rate/\$1,000	Tax Rate/\$1,000	Est. School Taxes
		\$ Incr (Decr)	% Change	Equalized Value Per Dept. of Rev.	Assessed Value* on Property Tax Bill	on a home assessed at \$100,000
2004-05	9,826,441			\$ 11.714	\$ 13.430	\$ 1,343
2005-06	9,234,392	(592,049)	-6.03%	\$ 9.940	\$ 9.506	\$ 951
2006-07	9,668,197	433,805	4.70%	\$ 9.531	\$ 9.985	\$ 999

\*The assessed value is not the same as equalized value. Contact the Cudahy City Clerk / Treasurer, Mr. Joe Henika, at 769-2204 for an explanation of the assessed value calculation. Please see the detailed chart below showing the District's tax levy history. More information regarding our tax rate history can be found at our website at [www.cudahy.k12.wi.us](http://www.cudahy.k12.wi.us). The Board of Education has worked hard to provide a quality educational experience for all students in an efficient, economical manner. If you would like any additional information, please contact Mr. Jim Heiden, Superintendent, at 294-7403, or Mr. Jim Papala, Director of Business Services at 294-7411.

**School Tax Levy**



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