

WINTHROP HARBOR SCHOOL DISTRICT NO. 1 Third Quarter Financial Report FY 2007

The *Summary* Revenue & Expense report for February contained in Attachment A-1 (which uses the straight-line method of analysis) indicates that we are running a whopping 28% under budget on the revenue side of operations and 8% under budget on the expense side year-to-date (YTD) according to the *revised* budget. This is largely due to the artifact created by having such a large influx of new revenue coming in during the closing month of the fiscal year. However, if you refer to Figures 1 and 2 on the following page, the seasonal analysis shows that we are about 4% over budget for revenue (same as last month), and only 2.5% under budget on the expense side. Last year we posted roughly the same statistics for the month of March and we finished the year 0.5% under budget. If you compare this year's month nine operations to last year's, we collected \$211,428 more in revenue, but also under-spent last year by \$116,544. Comparing the same statistics in March last year to the previous year showed a narrower gap --we collected only \$57,000 in additional revenue and were over-spending the previous year by \$40,000. The comparison of these two set of numbers (FY'07 vs. FY '06) at the end of the 3rd quarter supports a very optimistic view for a cash surplus over and above the windfall created by referendum proceeds, but we will still have to wait and see.

The *Detailed* Revenue & Expense report in Attachment A-1 shows a fairly lean month on the revenue side, the bulk of which was from state aid and lunch program sources; however, we did see a nice influx of entitlement grant money. On the expense side, all of the professional services line items continue to operate considerably under budget (-8.2% YTD) compared to last year when we were only operating 2.2% under budget. Object expenses YTD are now 7% under budget. Again, this was better than last year when we were running only 1% under budget.

Figure 1: Actual Vs. Projected REVENUE

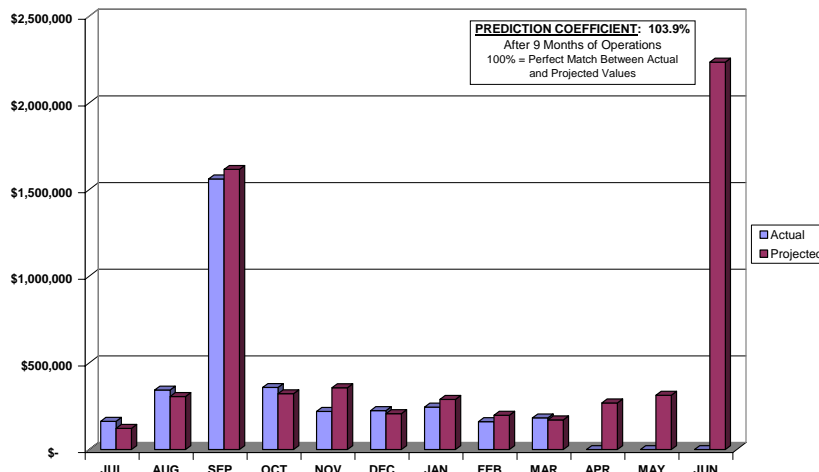
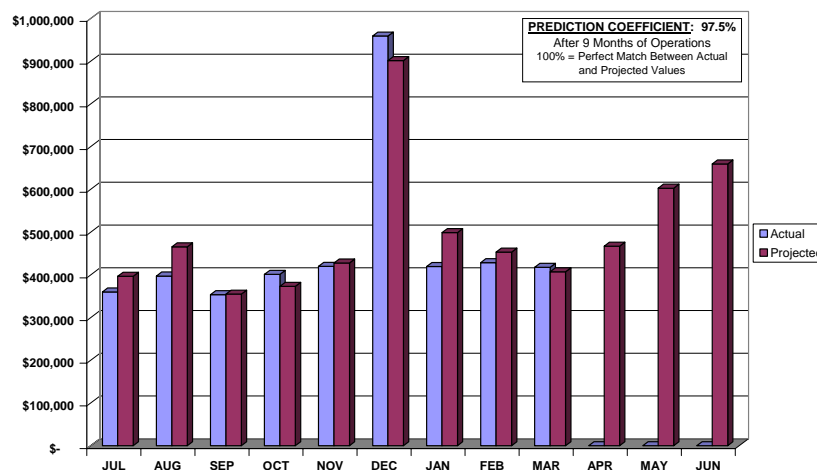


Figure 2: Actual Vs. Projected EXPENSES



WINTHROP HARBOR SCHOOL DISTRICT NO. 1

2006 - 2007 SUMMARY REVENUE & EXPENSE REPORT: MARCH

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
REVENUE	ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VARIANCE - %	BUDGET (AN)	VARIANCE - %	FY 06 ACTUAL	VARIANCE-\$
01 STATE AIDE	\$ 131,576.80	\$ 131,576.80	\$ 1,052,614.27	\$ 1,184,191.18	88.89	\$ 1,578,921.57	66.67	\$ 1,069,616.96	\$ (17,002.69)
02 REPLACEMENT TAX	\$ 1,429.98	\$ 1,691.67	\$ 14,146.62	\$ 15,225.00	92.92	\$ 20,300.00	69.69	\$ 13,110.56	\$ 1,036.06
03 LOCAL TAXES	\$ -	\$ 332,288.01	\$ 1,747,173.04	\$ 2,990,592.07	58.42	\$ 3,987,456.09	43.82	\$ 1,651,251.99	\$ 95,921.05
04 GRANTS-ENTITLEMENT	\$ 16,492.00	\$ 16,007.58	\$ 82,380.63	\$ 144,068.25	57.18	\$ 192,091.00	42.89	\$ 44,740.74	\$ 37,639.89
05 GRANTS-SPECIAL	\$ -	\$ 12,500.00	\$ 143,111.34	\$ 112,500.00	127.21	\$ 150,000.00	95.41	\$ 134,557.47	\$ 8,553.87
06 LUNCH PROGRAM	\$ 24,906.08	\$ 11,541.67	\$ 93,052.05	\$ 103,875.00	89.58	\$ 138,500.00	67.19	\$ 96,254.61	\$ (3,202.56)
07 FEES	\$ 1,974.50	\$ 7,808.33	\$ 70,381.95	\$ 70,275.00	100.15	\$ 93,700.00	75.11	\$ 52,842.20	\$ 17,539.75
08 TRANSPORTATION	\$ 1,876.58	\$ 14,250.00	\$ 179,459.92	\$ 128,250.00	139.93	\$ 171,000.00	104.95	\$ 118,221.63	\$ 61,238.29
09 OTHER REVENUE	\$ 4,092.25	\$ 6,250.00	\$ 81,354.27	\$ 56,250.00	144.63	\$ 75,000.00	108.47	\$ 71,650.41	\$ 9,703.86
10 TOTAL REVENUE	\$ 182,348.19	\$ 533,914.06	\$ 3,463,674.09	\$ 4,805,226.50	72.08	\$ 6,406,968.66	54.06	\$ 3,252,246.57	\$ 211,427.52

EXPENSES

PROFESSIONAL SERV

11 EDUC PERSONNEL	\$ 172,104.78	\$ 186,424.20	\$ 1,566,212.84	\$ 1,677,817.83	93.35	\$ 2,237,090.44	70.01	\$ 1,685,354.10	\$ (119,141.26)
12 SUPPORT PERSONNEL	\$ 13,227.14	\$ 13,503.25	\$ 111,125.54	\$ 121,529.27	91.44	\$ 162,039.02	68.58	\$ 127,063.79	\$ (15,938.25)
13 ADMIN PERSONNEL	\$ 33,328.25	\$ 36,649.12	\$ 314,326.19	\$ 329,842.04	95.30	\$ 439,789.39	71.47	\$ 324,903.78	\$ (10,577.59)
14 PURCHASED SERVICES	\$ 39,408.48	\$ 58,570.83	\$ 455,797.56	\$ 527,137.50	86.47	\$ 702,850.00	64.85	\$ 436,284.55	\$ 19,513.01
15 EMPLOYEE BENEFITS	\$ 66,778.39	\$ 69,780.76	\$ 568,552.77	\$ 628,026.87	90.53	\$ 837,369.16	67.90	\$ 588,957.34	\$ (20,404.57)
16 TOTAL PROF SERVICES	\$ 324,847.04	\$ 364,928.17	\$ 3,016,014.90	\$ 3,284,353.50	91.83	\$ 4,379,138.01	68.87	\$ 3,162,563.56	\$ (146,548.66)

OBJECT EXPENSES

17 SUPPLIES	\$ 17,412.10	\$ 25,300.00	\$ 175,355.27	\$ 227,700.00	77.01	\$ 303,600.00	57.76	\$ 209,621.42	\$ (34,266.15)
18 CAPITAL OUTLAY	\$ 300.88	\$ 7,916.67	\$ 74,920.22	\$ 71,250.00	105.15	\$ 95,000.00	78.86	\$ 76,438.30	\$ (1,518.08)
19 DUES & FEES	\$ 465.90	\$ 2,504.17	\$ 46,626.43	\$ 22,537.50	206.88	\$ 30,050.00	155.16	\$ 22,475.89	\$ 24,150.54
20 TUITION	\$ 49,816.34	\$ 39,583.33	\$ 269,908.93	\$ 356,250.00	75.76	\$ 475,000.00	56.82	\$ 299,300.36	\$ (29,391.43)
21 BOND & INTEREST	\$ 1,600.00	\$ 45,289.66	\$ 439,390.08	\$ 407,606.98	107.80	\$ 543,475.98	80.85	\$ 389,748.93	\$ 49,641.15
22 UTILITIES & MISC OBJECTS	\$ 22,983.04	\$ 16,000.00	\$ 132,230.34	\$ 144,000.00	91.83	\$ 192,000.00	68.87	\$ 110,841.76	\$ 21,388.58
23 TOTAL OBJECT	\$ 92,578.26	\$ 136,593.83	\$ 1,138,431.27	\$ 1,229,344.48	92.60	\$ 1,639,125.98	69.45	\$ 1,108,426.66	\$ 30,004.61
24 TOTAL EXPENSES	\$ 417,425.30	\$ 501,522.00	\$ 4,154,446.17	\$ 4,513,697.99	92.04	\$ 6,018,263.98	69.03	\$ 4,270,990.22	\$ (116,544.05)
25 BALANCE	\$ (235,077.11)	\$ 32,392.06	\$ (690,772.08)	\$ 291,528.51		\$ 388,704.68		\$ (1,018,743.65)	\$ 327,971.57

SURPLUS/DEFICIT-YTD-\$

	EDUC (10)	OP & MN (20)	BD & INT (30)	TRANS (40)	IMRF/SS (50)	WRK CH (70)	CAP IMPR (70)	LIFE/SAFE (90)	TOTAL
26 ENDING BALANCE (YTD)	\$ (464,854.69)	\$ (48,964.46)	\$ (158,269.37)	\$ (7,488.49)	\$ (10,615.07)	\$ -	\$ -	\$ (580.00)	\$ (690,772.08)

WINTHROP HARBOR SCHOOL DISTRICT NO. 1

2006- 2007 DETAILED REVENUE & EXPENSE REPORT: MARCH

REVENUE			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VAR - %	BUDGET (AN)	FY 06 ACTUAL	VARIANCE
STATE AID										
1	10-3001	GENERAL STATE AID/HH-EDUC	\$ 131,576.80	\$ 131,576.80	\$ 1,052,614.27	\$ 1,184,191.18	88.89	\$ 1,578,921.57	\$ 1,069,616.96	\$ (17,002.69)
2	20-3001	GENERAL STATE AID-BUILD	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
3	SUBTOTAL:		\$ 131,576.80	\$ 131,576.80	\$ 1,052,614.27	\$ 1,184,191.18	88.89	\$ 1,578,921.57	\$ 1,069,616.96	\$ (17,002.69)
REPLACEMENT TAX										
4	10-1230	STATE REPLACE TAX - EDUC	\$ 1,429.98	\$ 845.83	\$ 14,146.62	\$ 7,612.50	185.83	\$ 10,150.00	\$ 13,110.56	\$ 1,036.06
5	50-1230	STATE REPLACE TAX -IMRF/SS	\$ -	\$ 845.83	\$ -	\$ 7,612.50	0.00	\$ 10,150.00	\$ -	\$ -
6	SUBTOTAL:		\$ 1,429.98	\$ 1,691.67	\$ 14,146.62	\$ 15,225.00	92.92	\$ 20,300.00	\$ 13,110.56	\$ 1,036.06
LOCAL TAXES										
7	10-1111/1141	EDUCATION TAX / SE TAX	\$ -	\$ 228,394.23	\$ 1,154,007.79	\$ 2,055,548.09	56.14	\$ 2,740,730.78	\$ 1,103,036.34	\$ 50,971.45
8	20-1111	OPER, BUILD & MAINT TAX	\$ -	\$ 29,464.26	\$ 162,836.52	\$ 265,178.32	61.41	\$ 353,571.09	\$ 140,356.41	\$ 22,480.11
9	30-1111	BOND & INTEREST TAX	\$ -	\$ 47,581.79	\$ 280,770.71	\$ 428,236.11	65.56	\$ 570,981.48	\$ 266,842.32	\$ 13,928.39
10	40-1111	TRANSPORTAION TAX	\$ -	\$ 13,787.61	\$ 72,682.40	\$ 124,088.50	58.57	\$ 165,451.33	\$ 69,847.96	\$ 2,834.44
11	50-1111	IMRF TAX	\$ -	\$ 6,890.60	\$ 40,883.86	\$ 62,015.42	65.93	\$ 82,687.22	\$ 38,143.92	\$ 2,739.94
12	50-1151	SOCIAL SECURITY TAX	\$ -	\$ 6,169.52	\$ 35,991.76	\$ 55,525.64	64.82	\$ 74,034.19	\$ 33,025.04	\$ 2,966.72
13	SUBTOTAL:		\$ -	\$ 332,288.01	\$ 1,747,173.04	\$ 2,990,592.07	58.42	\$ 3,987,456.09	\$ 1,651,251.99	\$ 95,921.05
GRANTS - ENTITLEMENT										
14	10-3350	GIFTED	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
15	10-3610/20	QAIP/CERT RENEWAL GRANT	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
16	10-3715	READING IMPR GRANT	\$ 16,492.00	\$ 2,748.58	\$ 16,492.00	\$ 24,737.25	66.67	\$ 32,983.00	\$ 16,073.00	\$ 419.00
17	10-3775	ADA SAFETY ED	\$ -	\$ 2,333.33	\$ -	\$ 21,000.00	0.00	\$ 28,000.00	\$ 13,689.00	\$ (13,689.00)
18	10-4100	TITLE VI GRANT	\$ -	\$ 241.25	\$ 2,990.00	\$ 2,171.25	137.71	\$ 2,895.00	\$ 1,571.00	\$ 1,419.00
19	10-4300	TITLE I - LOW INCOME	\$ -	\$ 5,191.75	\$ -	\$ 46,725.75	0.00	\$ 62,301.00	\$ 4,795.00	\$ (4,795.00)
20	10-4405	DRUG FREE PROGRAM	\$ -	\$ 351.75	\$ 4,221.00	\$ 3,165.75	133.33	\$ 4,221.00	\$ 1,000.00	\$ 3,221.00
21	10-4900	MEDICAID MATCHING FUNDS	\$ -	\$ 125.00	\$ 2,137.63	\$ 1,125.00	190.01	\$ 1,500.00	\$ 1,539.74	\$ 597.89
22	10-4930	TITLE II TEACHER QUALITY	\$ -	\$ 4,711.67	\$ 56,540.00	\$ 42,405.00	133.33	\$ 56,540.00	\$ 6,073.00	\$ 50,467.00
23	10-4110/4971/2	CSRG/OTR FEDERAL GRANTS	\$ -	\$ 304.25	\$ -	\$ 2,738.25	N/A	\$ 3,651.00	\$ -	\$ -
24	SUBTOTAL:		\$ 16,492.00	\$ 16,007.58	\$ 82,380.63	\$ 144,068.25	57.18	\$ 192,091.00	\$ 44,740.74	\$ 37,639.89
GRANTS - SPECIAL										
25	10-2200	SP ED 94-142 GRANT	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
26	10-3100	SP ED PRIVATE FACILITY REIM	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
27	10-3105	SP ED EXTRAORDINARY TUIT	\$ -	\$ 8,333.33	\$ 106,458.73	\$ 75,000.00	141.94	\$ 100,000.00	\$ 103,711.87	\$ 2,746.86
28	10-3110	SP ED PERSONNEL	\$ -	\$ 4,166.67	\$ 35,916.60	\$ 37,500.00	95.78	\$ 50,000.00	\$ 30,845.60	\$ 5,071.00
29	10-3120	SPEC ED ORPHANAGE REIM	\$ -	\$ -	\$ 736.01	\$ -	N/A	\$ -	\$ -	\$ 736.01
30	10-3145	SPEC ED SUMMER SCHOOL	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -

			(1)	(2)	(3)	(4)	(5)	(6)	(3)	(8)
			ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VAR - %	BUDGET (AN)	ACTUAL (YTD)	VARIANCE
31	SUBTOTAL:		\$ -	\$ 12,500.00	\$ 143,111.34	\$ 112,500.00	127.21	\$ 150,000.00	\$ 134,557.47	\$ 8,553.87
LUNCH PROGRAM										
32	10-1611	STUDENT LUNCH RECEIPTS	\$ 16,156.01	\$ 8,083.33	\$ 66,011.82	\$ 72,750.00	90.74	\$ 97,000.00	\$ 65,973.73	\$ 38.09
33	10-3360	STATE FREE LUNCH	\$ 104.07	\$ 125.00	\$ 518.75	\$ 1,125.00	46.11	\$ 1,500.00	\$ 1,027.05	\$ (508.30)
34	10-4210	FEDERAL LUNCH	\$ 8,646.00	\$ 3,333.33	\$ 26,521.48	\$ 30,000.00	88.40	\$ 40,000.00	\$ 29,253.83	\$ (2,732.35)
35	SUBTOTAL:		\$ 24,906.08	\$ 11,541.67	\$ 93,052.05	\$ 103,875.00	89.58	\$ 138,500.00	\$ 96,254.61	\$ (3,202.56)
FEES										
36	10-1711	ATHLETIC ADMISSIONS	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
37	10-1720	STUDENT FEES	\$ 785.00	\$ 6,583.33	\$ 51,627.45	\$ 59,250.00	87.13	\$ 79,000.00	\$ 50,830.70	\$ 796.75
38	10/20-1910	RENTALS	\$ 1,189.50	\$ 100.00	\$ 3,754.50	\$ 900.00	417.17	\$ 1,200.00	\$ 836.50	\$ 2,918.00
39	20-1220	PAYMENTS LOCAL HOUSING	\$ -	\$ 1,125.00	\$ 15,000.00	\$ 10,125.00	N/A	\$ 13,500.00	\$ 1,175.00	\$ 13,825.00
40	SUBTOTAL:		\$ 1,974.50	\$ 7,808.33	\$ 70,381.95	\$ 70,275.00	100.15	\$ 93,700.00	\$ 52,842.20	\$ 17,539.75
TRANSPORTATION										
41	40-1411	STUDENT TRANSPORT FEES	\$ 1,876.58	\$ 1,000.00	\$ 9,176.67	\$ 9,000.00	101.96	\$ 12,000.00	\$ 9,711.78	\$ (535.11)
42	40-3500	REGULAR TRANSPORT	\$ -	\$ 3,916.67	\$ 45,364.29	\$ 35,250.00	128.69	\$ 47,000.00	\$ 30,227.45	\$ 15,136.84
43	40-3510	SPECIAL ED TRANSPORT	\$ -	\$ 9,333.33	\$ 124,918.96	\$ 84,000.00	148.71	\$ 112,000.00	\$ 78,282.40	\$ 46,636.56
44	SUBTOTAL:		\$ 1,876.58	\$ 14,250.00	\$ 179,459.92	\$ 128,250.00	139.93	\$ 171,000.00	\$ 118,221.63	\$ 61,238.29
OTHER REVENUE										
45	30-1999	CASH / MISC REVENUE - B & I	\$ -	\$ -	\$ 350.00	\$ -	N/A	\$ -	\$ 10,267.11	\$ (9,917.11)
46	10-1141/19**	CASH / MISC REVENUE - EDUC	\$ 2,532.04	\$ 5,000.00	\$ 59,514.29	\$ 45,000.00	132.25	\$ 60,000.00	\$ 45,633.41	\$ 13,880.88
47	20-1999	CASH / MISC REV - BUILD	\$ -	\$ 250.00	\$ -	\$ 2,250.00	0.00	\$ 3,000.00	\$ 4,274.40	\$ (4,274.40)
48	40-1999	CASH / MISC REV - TRANS	\$ -	\$ -	\$ 78.60	\$ -	N/A	\$ -	\$ 418.31	\$ (339.71)
49	20-1510	EARNINGS ON INVESTMENTS	\$ 1,560.21	\$ 1,000.00	\$ 21,411.38	\$ 9,000.00	237.90	\$ 12,000.00	\$ 11,057.18	\$ 10,354.20
50	SUBTOTAL:		\$ 4,092.25	\$ 6,250.00	\$ 81,354.27	\$ 56,250.00	144.63	\$ 75,000.00	\$ 71,650.41	\$ 9,703.86
51	TOTAL REVENUE		\$ 182,348.19	\$ 533,914.06	\$ 3,463,674.09	\$ 4,805,226.50	72.08	\$ 6,406,968.66	\$ 3,252,246.57	\$ 211,427.52

EXPENSES**PROFESSIONAL SERVICES**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
	ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VAR - %	BUDGET (AN)	FY 06 ACTUAL	VARIANCE	
EDUCATIONAL PERSONNEL									
52 10-1110-100	ELEMENTARY TEACHERS	\$ 71,118.29	\$ 80,649.23	\$ 670,755.72	\$ 725,843.03	92.41	\$ 967,790.70	\$ 755,459.60	\$ (84,703.88)
53 10-1120-100	MIDDLE-JUNIOR TEACHERS	\$ 39,650.29	\$ 45,118.43	\$ 358,363.70	\$ 406,065.89	88.25	\$ 541,421.19	\$ 404,458.45	\$ (46,094.75)
54 10-1160-100	SUBSTITUTE TEACHERS	\$ 4,370.00	\$ 3,333.33	\$ 22,170.00	\$ 30,000.00	73.90	\$ 40,000.00	\$ 22,877.50	\$ (707.50)
55 10-1170-100	MUSIC TEACHERS	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ 4,406.98	\$ (4,406.98)
56 10-1180-100	PHYSICAL EDUC TEACHERS	\$ 8,469.48	\$ 6,987.39	\$ 80,157.74	\$ 62,886.53	N/A	\$ 83,848.70	\$ 55,826.68	\$ 24,331.06
57 10-1190-100	ART TEACHERS	\$ 4,056.68	\$ 4,279.55	\$ 38,222.53	\$ 38,515.99	99.24	\$ 51,354.66	\$ 37,795.88	\$ 426.65
58 10-1200-100	SP ED TEACHERS	\$ 16,428.15	\$ 16,505.76	\$ 143,949.49	\$ 148,551.81	96.90	\$ 198,069.08	\$ 141,232.05	\$ 2,717.44
59 10-1250-100	TITLE I TEACHERS	\$ 9,161.22	\$ 9,699.47	\$ 82,962.07	\$ 87,295.23	95.04	\$ 116,393.65	\$ 84,849.63	\$ (1,887.56)
60 10-1500/1650-100	INTERSCHOLASTIC/GIFTED	\$ 1,043.65	\$ -	\$ 16,622.27	\$ -	N/A	\$ -	\$ -	\$ 16,622.27
61 10-2113-100	SCHOOL SOCIAL WORKER	\$ 2,955.34	\$ 3,573.30	\$ 27,262.21	\$ 32,159.74	84.77	\$ 42,879.65	\$ 31,771.10	\$ (4,508.89)
62 10-2130-100	SCHOOL NURSE	\$ 2,713.76	\$ 2,482.42	\$ 20,984.34	\$ 22,341.75	93.92	\$ 29,789.00	\$ 22,641.48	\$ (1,657.14)
63 10-2140-100	SCHOOL PSYCHOLOGIST	\$ 3,169.98	\$ 3,547.39	\$ 30,114.66	\$ 31,926.49	94.33	\$ 42,568.65	\$ 31,527.82	\$ (1,413.16)
64 10-2150-100	SPEECH PATHOLOGIST	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
65 10-2220-100	LIBRARIANS/MEDIA SPECIAL	\$ 8,967.94	\$ 10,247.93	\$ 74,648.11	\$ 92,231.37	80.94	\$ 122,975.16	\$ 92,506.93	\$ (17,858.82)
66 SUBTOTAL:		\$ 172,104.78	\$ 186,424.20	\$ 1,566,212.84	\$ 1,677,817.83	93.35	\$ 2,237,090.44	\$ 1,685,354.10	\$ (119,141.26)

SUPPORT PERSONNEL

67 10-2540-100	BUILD SPPORT - EDUC	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
68 10-2560-100	CAFETERIA STAFF	\$ 709.14	\$ 1,755.99	\$ 13,173.16	\$ 15,803.90	83.35	\$ 21,071.87	\$ 11,929.05	\$ 1,244.11
69 20-2540-100	CUSTODIANS	\$ 3,554.60	\$ 3,653.70	\$ 31,775.77	\$ 32,883.27	96.63	\$ 43,844.36	\$ 49,097.14	\$ (17,321.37)
70 40-2550-100	TRANSPORTATION	\$ 8,963.40	\$ 8,093.57	\$ 66,176.61	\$ 72,842.10	90.85	\$ 97,122.80	\$ 66,037.60	\$ 139.01
71 SUBTOTAL:		\$ 13,227.14	\$ 13,503.25	\$ 111,125.54	\$ 121,529.27	91.44	\$ 162,039.02	\$ 127,063.79	\$ (15,938.25)

ADMINISTRATIVE PERSONNEL

72 10-2110-100	ATTENDANCE CLERK	\$ 976.89	\$ 741.28	\$ 7,215.91	\$ 6,671.51	108.16	\$ 8,895.35	\$ 6,114.26	\$ 1,101.65
73 10-2210-100	CURRICULUM COORDINATOR	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
74 10-2310-100	BOARD OF EDUC SECRETARY	\$ 1,171.38	\$ 1,224.53	\$ 11,128.11	\$ 11,020.79	100.97	\$ 14,694.39	\$ 11,280.00	\$ (151.89)
75 10-2320-100	SUPERINTENDENT	\$ 7,965.38	\$ 8,801.35	\$ 75,671.11	\$ 79,212.19	95.53	\$ 105,616.26	\$ 76,953.60	\$ (1,282.49)
76 10-2410-100	PRINCIPALS/SECRETARIES	\$ 19,840.86	\$ 22,289.82	\$ 188,260.53	\$ 200,608.36	93.84	\$ 267,477.81	\$ 197,955.89	\$ (9,695.36)
77 10-2520-100	BUS SUPPORT SECRETARY	\$ 3,373.74	\$ 3,592.13	\$ 32,050.53	\$ 32,329.19	99.14	\$ 43,105.58	\$ 32,600.03	\$ (549.50)
78 SUBTOTAL:		\$ 33,328.25	\$ 36,649.12	\$ 314,326.19	\$ 329,842.04	95.30	\$ 439,789.39	\$ 324,903.78	\$ (10,577.59)

PURCHASED SERVICES

79 10-1110-300	ELEMENTARY-PURCH SERV	\$ 1,090.04	\$ 4,133.33	\$ 18,673.54	\$ 37,200.00	50.20	\$ 49,600.00	\$ 14,137.99	\$ 4,535.55
80 10-1120-300	JUNIOR HIGH-PURCH SERV	\$ 1,592.10	\$ 3,966.67	\$ 14,340.50	\$ 35,700.00	40.17	\$ 47,600.00	\$ 7,097.07	\$ 7,243.43
81 10-1170-300	MUSIC- PURCH SERVICES	\$ -	\$ 200.00	\$ -	\$ 1,800.00	N/A	\$ 2,400.00	\$ -	\$ -
82 10-1180-300	PHYSICAL EDUC-PURCH SERV	\$ -	\$ 308.33	\$ 44.10	\$ 2,775.00	N/A	\$ 3,700.00	\$ 60.20	\$ (16.10)
83 10-1200-300	SPECIAL ED-PURCH SERV	\$ -	\$ 291.67	\$ 1,686.53	\$ 2,625.00	64.25	\$ 3,500.00	\$ 945.36	\$ 741.17
84 10-2113/2130-300	SOCIAL WORK/HEALTH PS	\$ -	\$ 133.33	\$ 1,825.26	\$ 1,200.00	N/A	\$ 1,600.00	\$ -	\$ 1,825.26
85 10-1900-400	OTHER SUPPLIES	\$ -	\$ 233.33	\$ -	\$ 2,100.00	N/A	\$ 2,800.00	\$ 995.05	\$ (995.05)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VAR - %	BUDGET (AN)	FY 06 ACTUAL	VARIANCE
PURCHASED SERVICES (Continued)										
86	10-2150-300	SPEECH-PURCH SERVICES	\$ -	\$ 5,416.67	\$ 43,945.56	\$ 48,750.00	90.14	\$ 65,000.00	\$ 36,997.50	\$ 6,948.06
87	10-2210/2220-300	CURR/LIBRARY-PURCH SERV	\$ 821.60	\$ 375.00	\$ 10,637.64	\$ 3,375.00	315.19	\$ 4,500.00	\$ 2,762.16	\$ 7,875.48
88	10-2250-300	TECHNOLOGY-PURCH SERV	\$ 950.00	\$ 1,250.00	\$ 12,573.32	\$ 11,250.00	111.76	\$ 15,000.00	\$ 8,922.69	\$ 3,650.63
89	10-2310-300	BOARD OF ED-PURCH SERV	\$ 308.37	\$ 8,333.33	\$ 81,016.11	\$ 75,000.00	108.02	\$ 100,000.00	\$ 99,864.20	\$ (18,848.09)
90	10-2320-300	EXEC-PURCH SERV	\$ -	\$ 833.33	\$ 11,931.39	\$ 7,500.00	159.09	\$ 10,000.00	\$ 8,625.12	\$ 3,306.27
91	10-2410-300	PRINCIPAL-PURCHASED SERV	\$ 960.55	\$ 2,066.67	\$ 15,009.23	\$ 18,600.00	80.69	\$ 24,800.00	\$ 13,064.90	\$ 1,944.33
92	10-2520-300	BUSINESS-PURCHASED SERV	\$ 2,257.00	\$ 441.67	\$ 5,383.12	\$ 3,975.00	135.42	\$ 5,300.00	\$ 4,210.13	\$ 1,172.99
93	10-2540-300	BUILDING-PURCH SERV-EDUC	\$ 1,244.20	\$ 1,208.33	\$ 13,027.87	\$ 10,875.00	100.00	\$ 14,500.00	\$ 11,170.53	\$ 1,857.34
94	10-2560-300	CAFETERIA-PURCH SERV	\$ -	\$ 62.50	\$ 744.00	\$ 562.50	132.27	\$ 750.00	\$ 720.00	\$ 24.00
95	20-2530-300	BUILD/MAINT-PURCH SERV	\$ 5,980.74	\$ 7,033.33	\$ 57,124.22	\$ 63,300.00	90.24	\$ 84,400.00	\$ 68,103.70	\$ (10,979.48)
96	20-2540-300	BUILD-REPAIRS/INSURANCE	\$ 2,559.00	\$ 4,366.67	\$ 40,261.45	\$ 39,300.00	102.45	\$ 52,400.00	\$ 40,305.08	\$ (43.63)
97	40-2550-300	TRANS-REPAIR/INS/SERVICE	\$ 21,644.88	\$ 14,583.33	\$ 126,993.72	\$ 131,250.00	96.76	\$ 175,000.00	\$ 112,302.87	\$ 14,690.85
98	90-2530-300	LIFE/SAFETY-PURCH SERV	\$ -	\$ 3,333.33	\$ 580.00	\$ 30,000.00	1.93	\$ 40,000.00	\$ 6,000.00	\$ (5,420.00)
99	SUBTOTAL:		\$ 39,408.48	\$ 58,570.83	\$ 455,797.56	\$ 527,137.50	86.47	\$ 702,850.00	\$ 436,284.55	\$ 19,513.01
EMPLOYEE BENEFITS										
100	10/20/40 - * - 200	TRS / HEALTH / DENTAL / TUIT	\$ 55,934.84	\$ 58,808.50	\$ 481,062.08	\$ 529,276.46	90.89	\$ 705,701.95	\$ 497,386.01	\$ (16,323.93)
101	50 - * - 200	IMRF / FICA / MEDICARE	\$ 10,843.55	\$ 10,972.27	\$ 87,490.69	\$ 98,750.41	88.60	\$ 131,667.21	\$ 91,571.33	\$ (4,080.64)
102	SUBTOTAL:		\$ 66,778.39	\$ 69,780.76	\$ 568,552.77	\$ 628,026.87	90.53	\$ 837,369.16	\$ 588,957.34	\$ (20,404.57)
103	TOTAL PROFESSIONAL SERVICES		\$ 324,847.04	\$ 364,928.17	\$ 3,016,014.90	\$ 3,284,353.50	91.83	\$ 4,379,138.01	\$ 3,162,563.56	\$ (146,548.66)
OBJECT EXPENSES										
SUPPLIES										
104	10-1110-400	ELEM SUP/TEXT/TEST/SOFT	\$ 300.73	\$ 7,083.33	\$ 43,322.61	\$ 63,750.00	67.96	\$ 85,000.00	\$ 80,924.19	\$ (37,601.58)
105	10-1120-400	JH SUP/TEXT/TEST/SOFT	\$ 1,915.14	\$ 2,708.33	\$ 25,466.30	\$ 24,375.00	104.48	\$ 32,500.00	\$ 16,490.44	\$ 8,975.86
106	10-1170-400	MUSIC SUPPLIES	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ 379.50	\$ (379.50)
107	10-1180-400	PHYSICAL EDUC SUPPLIES	\$ 209.66	\$ 83.33	\$ 1,180.33	\$ 750.00	157.38	\$ 1,000.00	\$ 2,155.37	\$ (975.04)
108	10-1190-400	ART SUPPLIES	\$ -	\$ 83.33	\$ 817.21	\$ 750.00	108.96	\$ 1,000.00	\$ 991.69	\$ (174.48)
109	10-1200-400	SPECIAL EDUCATION SUPPLIES	\$ -	\$ -	\$ 327.02	\$ -	N/A	\$ -	\$ 780.98	\$ (453.96)
110	10-1250-400	TITLE I PROGRAM SUPPLIES	\$ -	\$ 166.67	\$ -	\$ 1,500.00	0.00	\$ 2,000.00	\$ 3,285.71	\$ (3,285.71)
111	10-1500/1650-400	INTERSCHOLASTIC/GIFTED SUP	\$ -	\$ -	\$ 101.01	\$ -	N/A	\$ -	\$ 30.95	\$ 70.06
112	10-2113-400	SOCIAL WORK SUPPLIES	\$ -	\$ 8.33	\$ -	\$ 75.00	0.00	\$ 100.00	\$ 80.40	\$ (80.40)
113	10-2130-400	HEALTH SERVICES SUPPLIES	\$ -	\$ 166.67	\$ 764.76	\$ 1,500.00	50.98	\$ 2,000.00	\$ 1,977.95	\$ (1,213.19)
114	10-2140-400	PSYCH SERVICES SUPPLIES	\$ -	\$ 333.33	\$ 2,681.46	\$ 3,000.00	89.38	\$ 4,000.00	\$ 4,052.66	\$ (1,371.20)
115	10-2150-400	SPEECH SERVICES SUPPLIES	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
116	10-2220-300/400	LIBRARY/MEDIA SUPPLIES/PS	\$ 3,320.52	\$ 2,041.67	\$ 10,097.17	\$ 18,375.00	54.95	\$ 24,500.00	\$ 6,411.89	\$ 3,685.28
117	10-2250-400	TECHNOLOGY SUPPLIES	\$ 258.61	\$ 1,208.33	\$ 5,325.36	\$ 10,875.00	48.97	\$ 14,500.00	\$ 1,342.40	\$ 3,982.96
118	10-2310-400	BOARD OF EDUC SUPPLIES	\$ -	\$ 83.33	\$ 1,039.67	\$ 750.00	138.62	\$ 1,000.00	\$ 1,437.32	\$ (397.65)
119	10-2320-400	EXECUTIVE ADMIN SUPPLIES	\$ -	\$ 166.67	\$ 3,483.67	\$ 1,500.00	232.24	\$ 2,000.00	\$ 1,333.99	\$ 2,149.68

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
	ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VAR - %	BUDGET (AN)	FY 06 ACTUAL	VARIANCE	
SUPPLIES (Continued)									
120 10-2410-400	PRINCIPAL SERV SUPPLIES	\$ 216.00	\$ 750.00	\$ 9,828.96	\$ 6,750.00	145.61	\$ 9,000.00	\$ 7,091.92	\$ 2,737.04
121 10-2520-400	FISCAL SERVICES SUPPLIES	\$ 25.00	\$ 833.33	\$ 2,327.25	\$ 7,500.00	31.03	\$ 10,000.00	\$ 9,291.01	\$ (6,963.76)
122 10-2540-400	BUILDING SUPPLIES - EDUC	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ 63.12	\$ (63.12)
123 10-2560-400	FOOD SERVICE SUPPLIES	\$ 11,166.44	\$ 9,583.33	\$ 68,592.49	\$ 86,250.00	79.53	\$ 115,000.00	\$ 71,499.93	\$ (2,907.44)
124 SUBTOTAL:		\$ 17,412.10	\$ 25,300.00	\$ 175,355.27	\$ 227,700.00	77.01	\$ 303,600.00	\$ 209,621.42	\$ (34,266.15)
CAPITAL OUTLAY									
125 10-1110-500	ELEM-CAPITAL OUTLAY	\$ -	\$ 166.67	\$ 1,478.48	\$ 1,500.00	98.57	\$ 2,000.00	\$ 79.49	\$ 1,398.99
126 10-1120-500	JH-CAPITAL OUTLAY	\$ -	\$ 83.33	\$ -	\$ 750.00	0.00	\$ 1,000.00	\$ 927.70	\$ (927.70)
127 10-1170-540	MUS/BAND-CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
128 10-1250-500	TITLE I-CAPITAL OUT	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
129 10-2220/2250-500	TECH-CAPTIAL OUTLAY	\$ 210.00	\$ 2,333.33	\$ 18,610.83	\$ 21,000.00	88.62	\$ 28,000.00	\$ 23,998.13	\$ (5,387.30)
130 10-2410-500	PRINCIPAL-CAPITAL OUT	\$ -	\$ 125.00	\$ 1,060.95	\$ 1,125.00	94.31	\$ 1,500.00	\$ 1,495.01	\$ (434.06)
131 10-2520-500	FISCAL-CAPITAL OUTLAY	\$ -	\$ 41.67	\$ -	\$ 375.00	0.00	\$ 500.00	\$ -	\$ -
132 10-2540-500	BUILD-CAPITAL OUTLAY-EDUC	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
133 20-2530-500/600	BUILD/MAINT-CAPTIAL OUTLAY	\$ -	\$ 83.33	\$ -	\$ 750.00	0.00	\$ 1,000.00	\$ 326.00	\$ (326.00)
134 40-2190/2550-5/6*	TRANS-CAP OUT/OTR OBJECT	\$ 90.88	\$ 5,083.33	\$ 53,769.96	\$ 45,750.00	117.53	\$ 61,000.00	\$ 49,611.97	\$ 4,157.99
135 90-2530-500/600	BUILDING IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
136 SUBTOTAL:		\$ 300.88	\$ 7,916.67	\$ 74,920.22	\$ 71,250.00	105.15	\$ 95,000.00	\$ 76,438.30	\$ (1,518.08)
DUES & FEES									
137 10-2190-600	PUPIL SERVICES-REFUNDS	\$ -	\$ 70.83	\$ 970.20	\$ 637.50	152.19	\$ 850.00	\$ 650.00	\$ 320.20
138 10-2210-600	SCH IMP/STF DEV WORKSHPS	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
139 10-2310-600	BOARD OF EDUC-DUES/FEES	\$ -	\$ 208.33	\$ -	\$ 1,875.00	0.00	\$ 2,500.00	\$ -	\$ -
140 10-2320-600	EXEC-DUES/FEES	\$ -	\$ 183.33	\$ 1,989.61	\$ 1,650.00	120.58	\$ 2,200.00	\$ 1,826.00	\$ 163.61
141 10-2410-600	PRINCIPAL-DUES/FEES	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
142 10-4190-600	PAYMENTS TO OTHER LEA'S	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
143 10-5110-600	ANTICIPATION WARRANTS	\$ -	\$ 1,333.33	\$ 38,982.36	\$ 12,000.00	324.85	\$ 16,000.00	\$ 14,839.58	\$ 24,142.78
144 10-9990-600	INTERSCHOLASTIC/MISC CASH	\$ 465.90	\$ 708.33	\$ 4,684.26	\$ 6,375.00	73.5	\$ 8,500.00	\$ 5,160.31	\$ (476.05)
145 SUBTOTAL:		\$ 465.90	\$ 2,504.17	\$ 46,626.43	\$ 22,537.50	206.88	\$ 30,050.00	\$ 22,475.89	\$ 24,150.54
TUITION									
146 10-4120-800	SPECIAL EDUCATION TUITION	\$ 49,816.34	\$ 39,583.33	\$ 269,908.93	\$ 356,250.00	75.76	\$ 475,000.00	\$ 299,300.36	\$ (29,391.43)
147 SUBTOTAL:		\$ 49,816.34	\$ 39,583.33	\$ 269,908.93	\$ 356,250.00	75.76	\$ 475,000.00	\$ 299,300.36	\$ (29,391.43)
BOND & INTEREST									
148 30-5140-600	DEBT SERVICE - INTEREST	\$ -	\$ 19,769.75	\$ 273,937.51	\$ 177,927.75	153.96	\$ 237,237.00	\$ 158,531.26	\$ 115,406.25
149 30-5200-600	BOND RETIRE - PRINCIPAL	\$ -	\$ 25,416.67	\$ 162,652.50	\$ 228,750.00	71.10	\$ 305,000.00	\$ 230,000.00	\$ (67,347.50)
150 30-5900-600	AGENT FEES	\$ 1,600.00	\$ 103.25	\$ 2,800.07	\$ 929.23	301.33	\$ 1,238.98	\$ 1,217.67	\$ 1,582.40
151 SUBTOTAL:		\$ 1,600.00	\$ 45,289.66	\$ 439,390.08	\$ 407,606.98	107.80	\$ 543,475.98	\$ 389,748.93	\$ 49,641.15

	(1)	(2)	(3)	(4)	(5)	(6)	(3)	(8)
	ACTUAL (MN)	BUDGET (MN)	ACTUAL (YTD)	BUDGET (YTD)	VAR - %	BUDGET (AN)	ACTUAL (YTD)	VARIANCE
UTILITIES & MISC OBJECT EXPENSES								
152 20-2540-400 BUILD/MAINT-SUP & UTILITIES	\$ 22,628.71	\$ 13,750.00	\$ 120,251.73	\$ 123,750.00	97.17	\$ 165,000.00	\$ 96,727.50	\$ 23,524.23
153 40-2550-400 TRANS-SUP/GASOLINE/ELEC	\$ 354.33	\$ 2,250.00	\$ 11,978.61	\$ 20,250.00	59.15	\$ 27,000.00	\$ 14,114.26	\$ (2,135.65)
154 SUBTOTAL:	\$ 22,983.04	\$ 16,000.00	\$ 132,230.34	\$ 144,000.00	91.83	\$ 192,000.00	\$ 110,841.76	\$ 21,388.58
155 TOTAL OBJECT	\$ 92,578.26	\$ 136,593.83	\$ 1,138,431.27	\$ 1,229,344.48	92.60	\$ 1,639,125.98	\$ 1,108,426.66	\$ 30,004.61
156 TOTAL EXPENSES	\$ 417,425.30	\$ 501,522.00	\$ 4,154,446.17	\$ 4,513,697.99	92.04	\$ 6,018,263.98	\$ 4,270,990.22	\$ (116,544.05)
157 BALANCE	\$ (235,077.11)	\$ 32,392.06	\$ (690,772.08)	\$ 291,528.51		\$ 388,704.68	\$ (1,018,743.65)	\$ 327,971.57